

## PyroGenesis Strengthens Financial Capabilities through Board and Management Appointments

MONTREAL, May 26, 2015 /CNW Telbec/ - **PyroGenesis Canada Inc.** (<http://pyrogenesis.com>) (TSXV: PYR), a TSX Venture 50® clean-tech company (the "Company" or "PyroGenesis") that designs, develops, manufactures and commercializes plasma waste-to-energy systems and plasma torch products, announced today it has made the following appointments:

### **As CFO:**

Mr. Paul A. Simmons, AFCA, AAT, as Chief Financial Officer of the Company, effective June 1st, 2015.

Mr. Simmons brings over 30 years of international financial, business and administration experience to the Company. He was most recently CFO for a Montreal-based research and development company listed in Canada and in the US, where he was instrumental in securing funding, including government-backed financing, and strategic IR activities. Prior to relocating to Canada in 2008, Mr. Simmons held CFO and VP-Finance & Administration positions in Europe with several international manufacturing organizations where he successfully implemented restructuring and turnaround initiatives, drove profitable corporate expansions through organic growth and mergers and acquisitions, and integrated new international acquisitions. His financial leadership has enabled corporations to consistently exceed corporate targets in delivering fiscal gains and enhance shareholder value.

"This is an exciting time to be joining the PyroGenesis team," said Mr. Simmons. "PyroGenesis is poised for growth with an impressive order book and portfolio of products that will inherently change the way the defense, metallurgical, mining, advanced materials, oil & gas, and environmental industries, deal with environmental issues. I look forward to contributing to the continued growth of the Company."

Mr. Simmons' international credentials include the Association of Financial Controllers and Administrators, and the Association of Accounting Technicians, London, England.

### **To the Board:**

Mr. Angelos Vlasopoulos, CPA, CA, as member of the Board of Directors of the Company, effective immediately.

Mr. Vlasopoulos is a Certified Public Accountant and brings to the board over eighteen years of corporate accounting, finance and operations experience in both private and public companies. Prior to joining the PyroGenesis Board, Angelos was a Vice President at Brookfield Asset Management and held the position of Chief Financial Officer of MediSolution Ltd., a public company. Angelos held various positions in a major software and services organization, including Senior Finance Manager of one of the company's divisions. He has also worked in the Audit & Advisory Services practice at Deloitte & Touche LLP, and is currently the President and Chief Executive Officer at Aeson Leeds Inc., a Strategic Financial Management firm.

"These appointments have been in the works for some time now," said P. Peter Pascali, President and CEO of PyroGenesis, "and Paul and Angelo possess the right blend of leadership, financial, technology and manufacturing expertise that will be instrumental in helping us capitalize on our success to date, and drive our growth, profitability, and shareholder value."

Separately, Ms Aline Belanger resigned from the board without notice, last Thursday May 21, 2015. She will not complete her mandate. The Company wishes her well.

### **About PyroGenesis Canada Inc.**

PyroGenesis Canada Inc., a TSX Venture 50® clean-tech company, is the world leader in the design, development, manufacture and commercialization of advanced plasma processes. We provide engineering and manufacturing expertise, cutting-edge contract research, as well as turnkey process equipment packages to the defense, metallurgical, mining, advanced materials (including 3D printing), oil & gas, and environmental industries. With a team of experienced engineers, scientists and technicians working out of our Montreal office and our 3,800 m<sup>2</sup> manufacturing facility, PyroGenesis maintains its competitive advantage by remaining at the forefront of technology development and commercialization. Our core competencies allow PyroGenesis to lead the way in providing innovative plasma torches, plasma waste processes, high-temperature metallurgical processes, and engineering services to the global marketplace. Our operations are ISO 9001:2008 certified, and have been since 1997. PyroGenesis is a publicly-traded Canadian company on the TSX Venture Exchange (Ticker Symbol: PYR). For more information, please visit [www.pyrogenesis.com](http://www.pyrogenesis.com).

*This press release contains certain forward-looking statements, including, without limitation, statements containing the words "may", "plan", "will", "estimate", "continue", "anticipate", "intend", "expect", "in the process" and other similar expressions which constitute "forward-looking information" within the meaning of applicable securities laws. Forward-looking statements reflect the Company's current expectation and assumptions, and are subject to a number of risks and uncertainties that could cause actual results to differ materially from those anticipated. These forward-looking statements involve risks and uncertainties including, but not limited to, our expectations regarding the acceptance of our products by the market, our strategy to develop new products and enhance the capabilities of existing products, our strategy with respect to research and development, the impact of competitive products and pricing, new product development, and uncertainties related to the regulatory approval process. Such statements reflect the current views of the Company with respect to future events and are subject to certain risks and uncertainties and other risks detailed from time-to-time in the Company's ongoing filings with the securities regulatory authorities, which filings can be found at [www.sedar.com](http://www.sedar.com). Actual results, events, and performance may differ materially. Readers are cautioned not to place undue reliance on these forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements either as a result of new information, future events or otherwise, except as required by applicable securities laws.*

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