PyroGenesis Announces Research Coverage by Pollitt & Co. Inc.

MONTREAL, October 27, 2014 /CNW Telbec/ - **PyroGenesis Canada Inc.** (http://www.pyrogenesis.com/) (TSXV: PYR), a TSX Venture 50® high-tech company (the "Company" or "PyroGenesis") announced today that Pollitt & Co. Inc., a Toronto based employee-owned brokerage firm that serves both institutional and private clients, issued research coverage on PyroGenesis on October 23, 2014, with the release of a 7 page research report entitled "Plasma: making money from lightning (*PyroGenesis sits on cusp of rolling out plasma tech into fields of 3D printing, oil sands, and more*)."

PyroGenesis designs, develops, manufactures and commercializes plasma waste-to-energy systems and plasma torch products.

"This is the second, unpaid and unsolicited, research coverage commenced on PyroGenesis within the past month", said P. Peter Pascali, President and Chief Executive Officer of PyroGenesis. "We welcome the opportunity this creates to broaden the PyroGenesis story within the investment community".

PyroGenesis recently added to its investor relations capacity and is continuing to tell its story to both institutional and retail investors across Canada. The company sees today's announcement as a continuation of its ongoing commitment to increase shareholder value.

About PyroGenesis Canada Inc.

PyroGenesis Canada, a TSX Venture 50® high-tech company, is the world leader in the design, development, manufacturing and commercialization of advanced plasma processes. We provide engineering and manufacturing expertise, cutting-edge contract research, as well as turnkey process equipment packages to the defense, metallurgical, mining, advanced materials (including 3D printing), oil & gas, and environmental industries. With a team of experienced PyroClassTM engineers, scientists and technicians working out of our Montreal office and our 3,800 m² production facility, PyroGenesis maintains its competitive advantage by remaining at the forefront of technology development and commercialization. Our core competencies allow PyroGenesis to lead the way in providing innovative plasma torches, plasma waste processes, high-temperature metallurgical processes, and engineering services to the global marketplace. Our operations are ISO 9001:2008 certified, and have been since 1997. PyroGenesis is a publicly-traded Canadian company on the TSX Venture Exchange (Ticker Symbol PYR.V). For more information, please visit www.pyrogenesis.com

This press release contains certain forward-looking statements, including, without limitation, statements containing the words "may", "plan", "will", "estimate", "continue", "anticipate", "intend", "expect", "in the process" and other similar expressions which constitute "forward-looking information" within the meaning of applicable securities laws. Forward-looking statements reflect the Company's current expectation and assumptions, and are subject to a number of risks and uncertainties that could cause actual results to differ materially from those anticipated. These forward-looking statements involve risks and uncertainties including, but not limited to, our expectations regarding the acceptance of our products by the market, our strategy to develop new products and enhance the capabilities of existing products, our strategy with respect to research and development, the impact of competitive products and pricing, new product development, and uncertainties related to the regulatory approval process. Such statements reflect the current views of the Company with respect to future events and are subject to certain risks and uncertainties and other risks detailed from time-to-time in the Company's ongoing filings with the securities regulatory authorities, which filings can be found at www.sedar.com. Actual results, events, and performance may differ materially. Readers are cautioned not to place undue reliance on these forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements either as a result of new information, future events or otherwise, except as required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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For further information: PyroGenesis Canada Inc., P. Peter Pascali, Chief Executive Officer, Phone: 514.937.0002, E-mail: ir@pyrogenesis.com

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